



ECO College of Insurance

It was in 1969 that *Tehran College of Insurance* was first established as a non-beneficiary institute and its statute was approved by the Ministry of Science, Research and Technology of Iran (MSRT), and in the following year it embarked upon admitting students in the bachelor of Insurance Management.

The school was bilingual from the beginning of its establishment, offering its courses both in Persian and English. The English section, named the “International College of Insurance”, commenced its activities with the purpose of educating the Insurance-Expert Staff necessary in the countries of Iran, Turkey and Pakistan, in the form of the Regional Cooperation for Development (RCD) Organization. This educational institute is approved not only by MSRT, but by the Education Ministry of Pakistan, and the Ministry of National Education of Turkey. Having its headquarter in Tehran, near the Chartered Insurance Institute of London (CII) and New York College of Insurance, the institute had close official relationships with the universities of Karachi, Istanbul and Tehran. Moreover, English was selected as the medium of education to facilitate the admitting students from abroad. The *RCD College of Insurance* was active until 1979. However, with the establishment of the *Economic Cooperation Organization* (ECO), the need for re-establishment of the *RCD International College of Insurance*, as a college representative of regional cooperation and aiming at training the expert staffs required in the insurance industry, reappeared.

Therefore, based on the agreement of the high officials of the member

countries, and by virtue of the agreement of the Council for Development of Higher Education, affiliated to MSRT, the statute of the *ECO College of Insurance* was approved in 1990. As such, the name of *RCD International College of Insurance* was changed to *ECO College of Insurance*, affiliated to Allameh Tabataba'i University (ATU). Hence, the new institute embarked upon its educational activity since September 1991. Later, the insurance statute was approved by the ECO Council of Ministers (CoM) in the Ashgabat Conference, Turkmenistan, in 1995. In 2003, the ECO CoM organized a group to offer solutions for strengthening ECO to analyze the state of its affiliated institutes and make them more active. After necessary analyses, this group declared the existence of an educational vacuum in the region necessitating some modifications in the ECO statute so this institute can act as an accredited international one. To this end, the amended draft of the statute was prepared and discussed in various sessions with the representative from the ECO member states. The statute, consisting of fifteen articles, was prepared on 20 October 2007 in Herat, Afghanistan, and was approved by the ECO CoM. The original (English) copy was then provided to Islamic Republic of Iran, from where its certified copies were delivered to ECO member states and Secretariat.

Scientific and Educational Purposes

In the institute statute a number of purposes are taken into consideration, such as training expert human resources for the insurance industry of Iran and other ECO Member States, providing an environment suitable and equipped enough for doing research studies required in the insurance industry and their techniques. Besides, with a view to the insurance industry and its rapid growth as a result of its being one of the most outstanding means of various economic activities, the need for specialized and educated experts in the field of insurance industry is more evident. Moreover, considering the fact that the field of “Regional studies: Central Asia and Caucasus” at Master’s level has been restored once again, and there is an urgent need to do research in this field, ECO College of Insurance has turned into a unique experience in the region.

Educational Programs and Fields

The BSc program of “Insurance Management”, MA in “Actuarial Sciences”, and MA in “Regional Studies: Central Asia and Caucasus” are currently taught in the College.

Student Admission Methods

• Iranian Students

Iranian students are admitted in ECO College of Insurance by sitting university entrance exam, and the specialized exam and interview in ECO College.

• Non-Iranian Students

1.Those Applying for Scholarship

Under the agreements and memorandums of understanding (MoUs) signed with ECO Secretariat and MSRT, each year a number of students from ECO Member States will be given scholarship, according to the general and specific conditions, by MSRT.

❖ Specific Conditions

- Being a citizen of one of the ECO member countries (Afghanistan, Azerbaijan, Kazakhstan, Kyrgyzstan, Pakistan, Tajikistan, Turkey, Turkmenistan, and Uzbekistan)
- Being at most 25 years of age (for BA/BSc applicants) and 32 years for MA/MSc applicants.
- Sending the application through the embassies of the ECO Member States in Tehran, the embassies of Iran abroad, ECO secretariat, and other institutes affiliated with it; Iran’s Ministry of Foreign Affairs; Islamic Culture and Relations Institute; Tehran International School; and the schools affiliated to the embassies of the foreign countries in Tehran.

❖ General Conditions

- Having a Diploma/Bachelor’s, approved by the ministries of science or foreign affairs of the applicants’ countries, and translated into English, for the BA/BSc and MA/MSc applicants,

respectively.

- The applicants' GPA, from 100, should not be below 65.
- Familiarity with English and ability to pass an English course.
- Being healthy and having appropriate and standard behavior

2. Those Paying the Fees Themselves

ECO College of Insurance is ready to admit students from the countries not registered in ECO; non-ECO students shall pay the tuition fees themselves. The applicants of this type can send their applications directly to the college, provided that they have the general conditions.

Tuition Fees

At present, the tuition fees charged for non-scholarship applicants is as follows. All probable changes in the fees will be acknowledged in the college website.

- Bachelor's Program: 700-1000 USD per semester;
- Master's Program: 1250-1750 USD per semester.

Medium of Education

The medium of education in ECO College of Insurance is English. It has its merits for students and alumni, including their access to various educational and research materials, passing international examinations, and having a better chance in being admitted to further programs.

Educational and Research Facilities

ECO College of Insurance has suitable educational and research facilities which are regularly updated. Thanks to the classes equipped with these modern facilities, the courses are offered using the most recent technologies. The college library, with a fine collection of volumes in various fields, as insurance, economics, finance, management and administration, and regional studies, is a good research center. There are more than 7000 English books, more than 3000 Persian volumes, as well as 30 and odd articles. Besides, the college website (<http://www.ecod.atu.ac.ir>) is a good place for staying aware of the announcements, research, innovations, offering the related companies

and institutes with students and the faculty. Moreover, thanks to the up-to-date computer laboratory of the college, students can benefit from online research facilities. At present, students have access to more than 10 main Persian and International databases.

Academic Staff

ECO College of Insurance has 6 full-time faculties and more than 30 other renowned instructors and lecturers from other faculties of ATU and other universities in Tehran. Besides, a number of foreign professors are also teaching in this college.

Scientific and Research Activities of the Institute

Each year, on the occasion of such events as Insurance Day and Research Week, ECO College of Insurance convenes numerous colloquia on insurance, regional studies, and the related fields in English.

College Address:

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Zip Code: 15137 15411

Phone Numbers:

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